

Announcing our new home

Presidio at the University of Redlands



PRESIDIO
GRADUATE SCHOOL



Context

- Decision current structure not financially sustainable
- Detailed, thoughtful, and confidential process
- Multiple partners considered; negotiations with Redlands completed late November 2022
- Merger expected to be final early July 2023



The Broader Landscape

From 2018-2022, there were **95 college mergers** – up by 21% vs the previous 18 years

As Colleges Face More Uncertainty Than Ever

EDUCATION

University Merger Talks On The Rise

Mills Becomes a Part of Northeastern

Mergers and Partnerships Offer a Path Forward

Trends in College and University Consolidation: Closures, Mergers & Takeovers

Strapped Colleges Merge to Survive

Colleges and Universities Explore Merger Opportunities as Industry Consolidates

Merger Watch: Mergers in higher education are global. Here are lessons for US colleges.

A university's size matters – mergers can boost competitiveness and student value, although they require the unwavering support of institutional leaders.

Sierra Nevada University officially becomes University of Nevada, Reno at Lake Tahoe following merger

Montclair State and Bloomfield College Merge

Have you considered a merger? Because hope is not a plan in higher ed



Our Financial Reality

- Over the past 5 years, several major **one-time contributions to stabilize from near closure in 2017.**
- **Efforts to minimize expenditures and focus on growing revenue, with mixed results.**
- With one-time contributions sunsetting, **deficit this year of close to \$1M.** School would run out of cash by June 2024.



Criteria for Selecting Merger Partner

Mission alignment

Aligned values and enthusiasm for the Presidio mission

Presidio Reputation

Enhanced reputation for alumni and students

Program Improvements

Improve faculty stability, training, and support; more resources for students and alumni support; stable campus



Why University of Redlands

- Mission alignment
- Marin campus
- More student support services
- Maintain faculty and curriculum, with more full-time faculty opportunities
- Respect for Presidio brand



About the University of Redlands

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| University founded in 1907 School of Business in 1976 | 4,000 Students 55,000 Alumni | Ranked #5 for Best Value Schools | SBS "School of Business & Society" Mission and Emphasis | FULLY ACCREDITED by WASCUC and ACBSP |
| 25 Full-time SBS faculty | 51% First Generation HSI- Hispanic Serving Institution Designation | top-10 providers of MBAs in Southern California | 4 Southern California campuses and 1 Northern California campus | ALL Classes available online, hybrid and on campus |

Also, leader in spatial education (learn more here
<https://www.redlands.edu/meet-redlands/urspatial/>)



More about the School of Business & Society

- Shifted focus beginning in 2018, first adding Masters of Science featuring Purposeful Leadership and culminating in a name change in 2021.
- Identified 7 pillars and need to add curriculum and content in several key areas
 - Purposeful Leadership and Inclusive Management
 - Ethical Decision Making
 - **Socially Responsible Business Practices**
 - Data Informed Decision Making
 - Innovation & Entrepreneurship
 - Global & Cross-Cultural Perspective
 - **Environmental Sustainability**



Key Information about the Merger

- What stays the same: most of the school (academic leader, curriculum, faculty, student clubs, traditions, etc.)
- What changes: permanent campus for events / reunions; more opportunities for current and future students
- Presidio name on programs and center
- Maintaining Presidio community, while taking advantage of broader U Redlands alumni opportunities
- SP23 is business as usual
- Task force



Additional Information

- More FAQs:
visit <https://www.presidio.edu/redlands/>
- More on Redlands School of Business and Society [University of Redlands - School of Business - Video on Vimeo](#)
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